

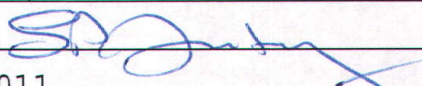
STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
 1594 West North Temple - Suite 1210
 Box 145801
 Salt Lake City, Utah 84114-5801
 Telephone: (801) 538-5291
 Fax: (801) 359-3940

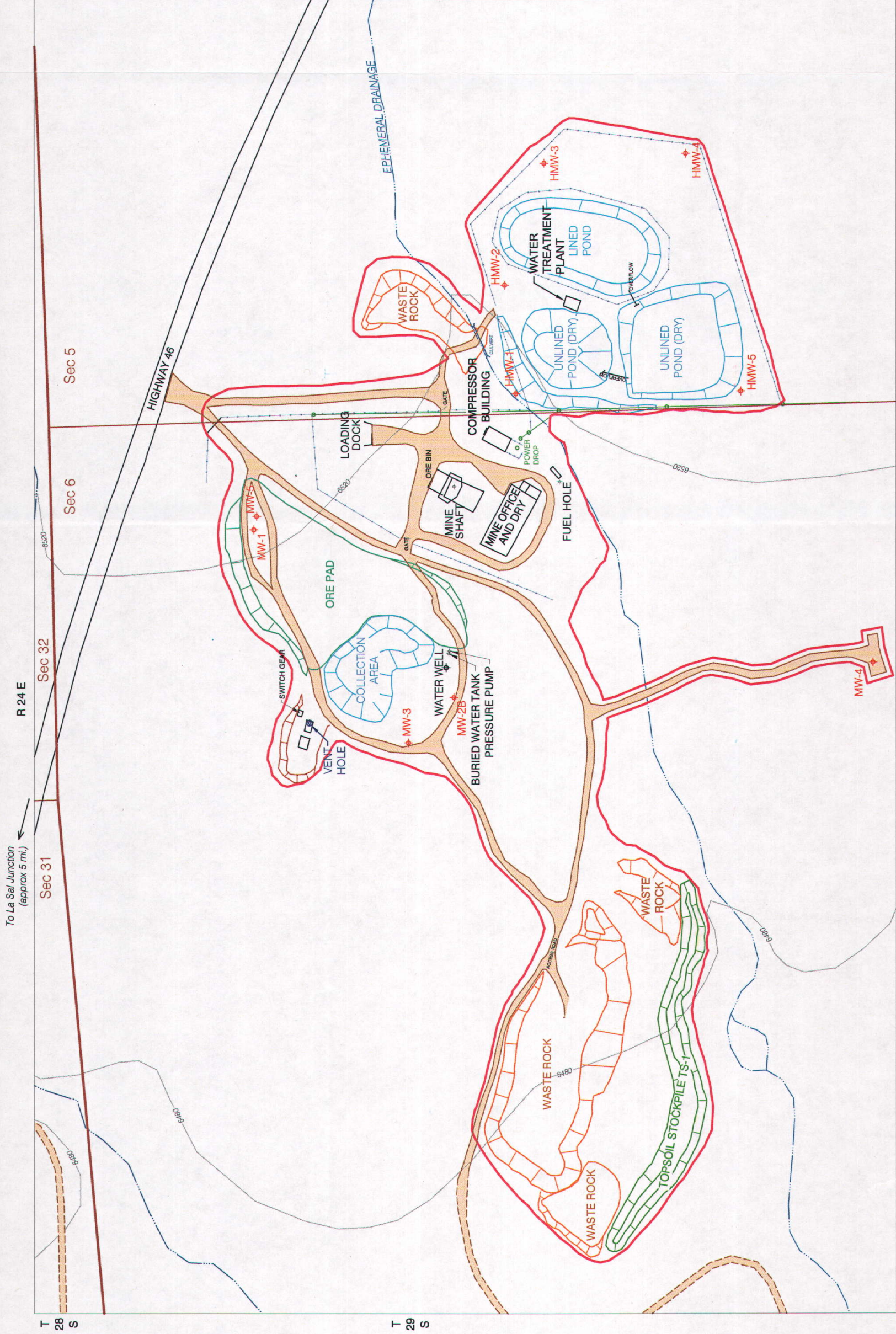
LARGE MINING OPERATIONS PROGRESS REPORT
January 1, 2010 to December 31, 2010

The information required in this form is based on provisions of the Mined Land Reclamation Act, Title 40-8, and the R647 rules under the Utah Minerals Regulatory Program.

1. Mine Permit Number: M/037/043
2. Mine Name: Energy Queen Mine
3. Name of Operator/Permittee: Energy Fuels Resources Corporation
 Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV.pdf.
4. Report the gross amount of ore mined and waste moved:
 Gross Ore Mined 0 Tons, or 0 yd³
 Waste Material Moved 0 Tons, or 0 yd³
5. Disturbance at the end of 2009 24.7 Acres
 New Disturbance Created during 2010 0 Acres
 Area Reclaimed and Fully Released during 2010 0 Acres
 Total Disturbed Area at the end of 2010 24.7 Acres*
 Permitted/Bonded Acreage 25.6 Acres
 *The total disturbed area should not be greater than the permitted/bonded acreage
6. Briefly describe the reclamation work performed during the past year. (Submit form MR-SITE (https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf) to apply for full or partial bond/site release). Attach additional sheets if needed.
No reclamation performed.
7. For large mines, include an updated map depicting surface disturbance and reclamation performed during the year (Rule R647-4-105). See Figure 1

I hereby certify, under penalties of law, the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): Stephen Antony
 Title of Operator: President/Chief Executive Officer
 Signature of Operator: 
 Date: January 28, 2011



- LEGEND**
- Crest and Toe of Slopes
 - Highway (From USGS Topo)
 - Access Roads
 - Existing 2-Track Roads (From USGS Topo)
 - Monitoring Well
 - Water Well
 - Power Line and Pole
 - Ephemeral Drainage
 - Fence
 - Disturbed Area Boundary



Energy Fuels Resources

FIGURE 1

ENERGY QUEEN MINE

EXISTING SURFACE FACILITIES MAP

Scale 1"=200' Created January 17, 2011 Drawn by ZTR

N:\Environmental\Mine Permitting\Energy Queen\Compliance\DOGM Annual Reports\2010\2010 Map.dwg

Note:
This Map is based on Hecla Shaft Permit M/037/043
drawing by IUSA dated April 10, 2003.

RECEIVED
JAN 31 2011

DIV. OF OIL, GAS & MINING

Contour Interval = 40 Feet
from USGS 7.5 minute Quadrangle sheet
La Sal West, Utah
Provisional Edition 1987

Total Disturbed Area = 24.7 acres



Energy Fuels Resources

January 28, 2011

Utah Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt lake City, UT 84114-5801

Re: Energy Queen Mine 2010 Annual Report, Permit# M/037/043

To Whom It May Concern,

Please see the attached 2010 Annual Report for the Energy Queen Mine, located in San Juan County, Utah. The Energy Queen Mine permit was transferred to Energy Fuels in February 25, 2008. An amendment to the mine permit received final approval on September 22, 2009. At this time Energy Fuels is rehabilitating the existing surface buildings. No work was performed underground during 2010. In addition, updated contact information has been provided in revised page 2 and page 2 attachment of the Notice of Intention to Conduct Large Mining Operations form, attached with this submittal (forms MR-LMO and MR-REV-att).

Please feel free to contact me at (303) 974-2151 if you need any additional information.

Sincerely,

Zach Rogers, P.E.
Environmental Engineer

Attachment

Cc: Dick White, Frank Filas (Energy Fuels)